

Webull Technologies fights fraud and ensures regulatory compliance with Cyberint.

By partnering with Cyberint, Webull maintains compliance, automates the process of uncovering fraudulent websites and social profiles, and accelerates takedowns.

Challenge: Quickly detecting fraud and brand impersonation, then completing fast takedowns

Webull is a technology platform that partners with its affiliated global network of financial services providers to deliver an all-in-one investment platform to tens of millions of customers around the world. The Webull product, available as both a web application and a mobile app, enables customers to view market data and securely invest in a variety of financial products with a simple and seamless user experience.

As licensed security brokers across multiple countries and markets, Webull's affiliates are subject to a number of regulatory frameworks and agencies. For example, Webull Securities (Singapore) is regulated by the Monetary Authority of Singapore (MAS) and must maintain compliance with all relevant regulations. One requirement is to protect investors against fraudulent websites and social profiles that impersonate the Webull platform.

Detecting fraudulent websites, social profiles, and applications can be challenging and time-consuming—especially when performed manually. While searching social media platforms and digging through the result of search engine queries may yield some results, this manual approach is neither scalable nor efficient. Automation is needed to simplify and accelerate the process, thus protecting customers and ensuring compliance.



Challenges

- Automatically detecting impersonation attempts
- Quickly taking down malicious content

Solution

- Deployed the Cyberint Argos platform

Impact

- Superior visibility on impersonation attacks across the Internet
- Compliance with relevant regulatory frameworks
- Reduced risk for customers, Webull Technologies, and its brokerage affiliates globally

"Once we identified the need to address the risk of fraudulent websites and social profiles, I quickly realized we needed to handle this in a scalable manner. Our solution is to use Cyberint to help us automatically detect and takedown these threats."

Ken Lee, IT Risk and Governance Manager at Webull Technologies

Automation To Collect Intelligence & Detect Threats

Prior to partnering with Cyberint, Webull became aware of fraudulent websites and impersonation attacks through proactive threat hunting or from customers who reported the malicious sites. Although there were no major incidents, the lack of automated visibility and detection presented a risk.

Once Webull identified this risk, they quickly began researching solutions. Webull selected a few vendors to evaluate and, after thorough testing, determined that Cyberint provided the best solution.

More Than Just Detection: The Need For Takedowns

While automating the detection of fraud and impersonation attacks was essential, the Webull team also needed a partner who could help with takedowns. Finding the threat is only half the battle.

Ken Lee, the IT Risk and Governance Manager at Webull Technologies, shares his experience:

"Cyberint definitely did better with takedowns than any of the other vendors we evaluated. Recently, we discovered a fraudulent website that's illegally using our brand name and logo. We reached out to Cyberint to initiate a takedown and it was complete within five hours, which is very remarkable."

A Holistic Platform To Defend Against External Risks

In addition to detecting fraud and taking down malicious content, the Webull team values Cyberint's dark web monitoring capabilities and visibility on potential data leaks. This was particularly important for customer credentials, which can be stolen and sold on dark web markets.

With improved visibility on dark web risks, Webull can proactively force password resets for customers and employees who may have had their credentials exposed. Cyberint provides these capabilities alongside the other use cases Webull needed, all in a single platform. "Cyberint is covering cybersecurity as a whole, so Cyberint was better suited for our use cases," said Ken Lee.

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About Cyberint

Cyberint, the Impactful Intelligence company, reduces risk by helping organizations detect and mitigate external cyber threats before they have an adverse impact. The Cyberint Argos platform's patented technology provides superior visibility through continuous discovery of the evolving attack surface, combined with the automated collection and analysis of vast quantities of intelligence from across the open, deep and dark web. A team of global military-grade cybersecurity experts work alongside customers to rapidly detect, investigate, and disrupt relevant threats – before they have the chance to develop into major incidents. Global customers, including Fortune 500 leaders across all major market verticals, rely on Cyberint to protect themselves from an array of external risks, including vulnerabilities, misconfigurations, phishing, impersonation attacks, malware infections, exposed credentials, data leaks, fraud, and 3rd party risks.

For more information visit: <https://cyberint.com>