



YOU DESERVE THE BEST SECURITY

CASE STUDY

**QUESTRADE DEPLOYS INFINITY ERM
TO SAFEGUARD ITS CUSTOMERS, BRAND,
AND EXTERNAL ATTACK SURFACE.**

Introduction

Questrade deployed the Check Point Infinity ERM solution to more effectively mitigate external cyber risks, resulting in stronger security posture and better protection for customers.

Challenge: Gaining Open, Deep & Dark Web Visibility To Protect Digital Assets, Brand Trademarks, and Customers

Questrade is a leader and innovator in financial services, leveraging technology to lower fees while providing a viable alternative to traditional financial investment options. With more than 24 years of challenging the status quo, Questrade now has over \$30 billion in assets under administration.

As one of Canada's leading non-bank online brokerages, Questrade has an enormous customer base. One of Questrade's top priorities is protecting customers from fraud, scams, and other illegal online activity that can lead to financial losses.

The challenge is that detecting phishing sites, fraudulent social profiles, and malicious applications is difficult. While these threats exist on the clear web, the cybercriminals who launch the attacks lurk in deep and dark web forums, where it's much harder to track their activities. Gaining centralized visibility on these threats and effectively mitigating the risk requires sophisticated tools.

Challenges

- Gaining visibility on deep & dark web risks
- Detecting scams and fraudulent activity
- Managing a large attack surface that extends across several acquisitions

Solution

- Deployed the Check Point Infinity ERM solution

Impact

- Improved processes and cross-team collaboration
- Faster detection and remediation of external cyber risks
- Reduced risk for Questrade and its customers

"We were looking to establish a new threat intelligence capability within Questrade and, in order to support that, we needed to have a platform that would give us deep insights. With Infinity ERM, we're not only getting intelligence from the general landscape but we're also getting intelligence that's really tailored to us and our environment."

Shira Schneidman, Cyber Threat & Vulnerability Senior Manager at Questrade

An Evolving External Attack Surface Due To Multiple Acquisitions

Questrade recently made several acquisitions, which created uncertainty for the cybersecurity team. Getting visibility on the digital assets each organization had, and the level of risk that each new attack surface introduced, was an essential step for the Questrade team to effectively manage cyber risk.

"Infinity ERM's automatic discovery of external assets and vulnerabilities is something that other tools don't do as well," said Shira Schneidman, Cyber Threat & Vulnerability Senior Manager at Questrade. "Infinity ERM finds a lot of additional assets for the organizations that we've acquired, plus it shows us the discovery reasons so we can effectively manage our asset inventories."

Defeating Impersonation Attacks To Protect Customers & Brand Reputation

Impersonation attacks come in a variety of forms: phishing websites that misuse logos and brand names, fraudulent social media profiles that impersonate brands or executives, malicious apps that abuse trademarks on unofficial app stores, and more.

Detecting these illegal attacks and taking them offline is essential to safeguarding customers and ensuring a high level of consumer confidence. With Infinity ERM, Questrade is able to improve visibility, quickly detect impersonation attacks, and request takedown with the click of a button, accelerating remediation of these threats.

" The Alerts are fully enriched and the recommendations always on target. That helps us take action, collaborate with other teams to mitigate those threats, and develop internal processes to better manage and reduce risk."

Check Point Acts As An Extension Of Questrade's Team

With so many customers and such an expansive attack surface, the Questrade cybersecurity team must work efficiently to stay ahead of external cyber risks.

Check Point's analysts and intelligence experts work alongside Questrade's internal team to lighten the load, helping with proactive threat hunting, custom investigations, and takedowns. All of this saves time and reduces risk for Questrade.

"Check Point's services are brilliant. The analysts are always happy to provide more context and dig into specific threats. The team is just amazing to work with," said Aidy Wosner, a Cyber Threat Intelligence Specialist at Questrade.

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